

Department of Liberal Education
Era University, Lucknow
Course Outline
Effective From: 2023-24

Name of the Program		B.A. / B.Sc. (LIBERAL EDUCATION)		Year/ Semester:		3rd / 5th	
Course Name	Public Finance	Course Code:	ECO302	Type:		Theory	
Credits	04			Total Sessions Hours:		60 Hours	
Evaluation Spread	Internal Continuous Assessment:	50 Marks		End Term Exam:		50 Marks	
Type of Course	<input type="radio"/> Compulsory	<input checked="" type="radio"/> Core	<input type="radio"/> Creative	<input type="radio"/> Life Skill			
Course Objectives	<ol style="list-style-type: none"> To understand the economics of government expenditure and taxation. To critically analyze fiscal policies and its implication in the Indian Economy. To use economic analysis to predict and verify the effects of government intervention on behavior of individuals, households, and firms. 						
Course Outcomes(CO): <i>After the successful course completion, learners will develop following attributes:</i>							
Course Outcome (CO)	Attributes						
CO1	Understand and evaluate the concept of Maximum Social Advantage						
CO2	Attain the advantages and knowledge of public expenditures; Understand the causes of growing public expenditures						
CO3	Understand the possible burden, benefits and distribution of various types of taxes; know the effects, characteristics and objectives of taxation.						
CO4	Learn the needs of public borrowing from all possible sources to meet necessary public investment/expenditures. Also be alerted to find sources for repayment.						
Pedagogy	Interactive, discussion-bases, student-centered, presentation.						
Internal Evaluation Mode	Mid-term Examination: 20 Marks Activity: 10 Marks Class test: 05 Marks Online Test/Objective Test: 05 Marks Assignments/Presentation: 05 Marks Attendance: 05 Marks						
Session Details	Topic					Hours	Mapped CO
Unit 1	Public Finance: Meaning, Nature, Scope and Importance. Principle of Maximum Social Advantage. Objectives of Fiscal Policy, Inter-dependence of Fiscal Policy & Monetary Policy, Budgetary deficits, and its implications. Finance Commission, 15th Finance Commission of India NITI Aayog.					15	CO1
Unit 2	Public Expenditure: Meaning, Scope, Canons, Classification and Importance. Effects of Public Expenditure. Causes for an					15	CO1,CO2

	increase in Public Expenditure.		
Unit 3	Public Revenue: Meaning, Sources. Taxation: Meaning, Effects. Characteristics, Objectives, and Canons of Taxation. Direct and Indirect Taxes. Devolution of Resources and Grants, Resources transfer from Union to States of India, Criteria for transfer of resources.	15	CO3
Unit 4	Public Debt: Meaning, Objectives and Sources. Effects and Burden of Public Debt. Types of Public Debt. Methods of Debt Redemption. Deficit Financing.	15	CO4

CO-PO and PSO Mapping

CO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1						2	1		1	2				
CO2	2					2			2					
CO3			2			1			1	1				
CO4	2		2			2			1	1				

Strong contribution-3, Average contribution-2, Low contribution-1,

Suggested Readings:


Text- Books	<ol style="list-style-type: none"> 1. Rao M. Govinda, (2022) Studies in Indian Public Finance, Oxford University Press. 2. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press. 3. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications
Reference	<ol style="list-style-type: none"> 1. Economic Survey (Latest) 2. Reserve Bank of India Report on State Finances (Latest) 3. Kaushik Basu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press. 4. Bhatia H.L., (2012), Public Finance, Vikas Publications.
Para Text	<p>Unit 1: https://www.youtube.com/watch?v=Ub7kxmJqQvo</p> <p>Unit 2 https://www.youtube.com/watch?v=LiRNTtnc2WY</p> <p>Unit 3 https://www.youtube.com/watch?v=wM8wKl_JOY</p> <p>Unit 4 https://www.studyiq.com/articles/deficit-financing-indian-economy-free-pdf/</p>

Recapitulation & Examination Pattern

Internal Continuous Assessment:

Component	Marks	Pattern
Mid Semester	20	Section A: Contains 10 MCQs/Fill in the blanks/One Word Answer/ True-False type of questions. Each question carries 0.5 mark. Section B: Contains 07 descriptive questions out of which 05 questions are to be attempted. Each question carries 03 marks.
Activity	10	Will be decided by subject teacher
Class Test	05	Contains 05 descriptive questions. Each question carries 01 mark.
Online Test/ Objective Test	05	Contains 10 multiple choice questions. Each question carries 0.5 mark.
Assignment/ Presentation	05	Assignment to be made on topics and instruction given by subject teacher
Attendance	05	As per policy

Total Marks	50	
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Course created by: Dr. Samreen Naqvi

Signature:

Approved by:
Signature: